The Canadian International Council (CIC) is an independent, member-based council established to strengthen Canada’s role in international affairs. The CIC reflects the ideas and interests of a broad constituency of Canadians who believe that a country’s foreign policy is not an esoteric concern of experts but directly affects the lives and prosperity of its citizens. The CIC uses its deep historical roots, cross-country network and active research program to advance debate on international issues across academic disciplines, policy areas and economic sectors. The CIC’s research program is managed by the national office in Toronto. Its 16 branches across Canada offer CIC members speakers’ programs, study groups, conferences and seminars.

If you would like to download a copy of this annual report please visit opencanada.org

If you would like to be added to our mailing list or have questions about our publications please contact:

info@opencanada.org

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MESSAGE FROM THE CHAIR

Today’s global challenges are testing the abilities of leaders everywhere to come up with effective, lasting solutions. The CIC is Canada’s hub for international affairs, and our goal is to provide policy options that can be used by decision-makers to enhance Canada’s position on the world stage.

This past year we focused our research on the issues that the international intellectual property (IP) regime raises for Canada. We addressed this issue in the context of the vexing problems of lagging productivity and competitiveness that are plaguing our country, zooming in on an international aspect of innovation promotion. Our project made a series of recommendations to the federal and provincial governments and to industry to improve Canada’s positioning. The report urged the Canadian government to develop a national policy on intellectual property and integrate that policy into an innovation framework.

The mission of the CIC is to encourage and facilitate Canadian public engagement in foreign policy. To that end, we launched a new website, OpenCanada.org, to bring discussions of global affairs and Canadian foreign policy online. The site aggregates the work of think-tanks, research institutes, and opinion-makers from Canada and around the world and brings it into the Canadian conversation.

It has never been more important for us to understand global realities and chart a navigation course to future success and prosperity for Canadians. With support from our donors, researchers and volunteers, the CIC is amplifying Canada’s voice on the global stage.

Jim Balsillie  
Chair, CIC
Message from the President

2010-2011 was a year of change and growth at the CIC.

Our major research project addressed Canada’s position in the international intellectual property (IP) regime and its relevance to Canadian competitiveness and innovation. The IP project explored a fundamental but insufficiently explored aspect of Canadian international policy, and the final report made specific recommendations for policy action to improve Canada’s IP regime. The report and its findings were displayed and discussed at an international conference on IP hosted by the CIC in Ottawa, and the report has continued to garner significant attention from government, business and media.

In June 2011, the CIC launched OpenCanada.org, Canada’s hub for international affairs. Building on the historic mandate of the CIC—and of its predecessor the Canadian Institute of International Affairs—to promote discussion and debate on international affairs, the platform was created to become a venue for those discussions. The site amplifies and augments citizen engagement in international affairs by bringing the discussions online and by bringing together the very best minds and a wide range of voices to engage on topics that Canadians care about. Our online audience has more than doubled in size, and the level of engagement on our social media channels and on our site has shown us just how much Canadians want to be involved in international affairs.

Looking ahead, the CIC is undertaking a rigorous program of conferences, seminars, workshops and speaker events, both online and in person, to promote and advance dialogue and debate on foreign policy.

Jennifer A. Jeffs, Ph.D
President, CIC
This year, the CIC made major strides online, launching OpenCanada.org, Canada’s hub for international affairs and delving more deeply into social media by expanding our reach on Twitter, Facebook, YouTube and LinkedIn.

Building on the mandate of the CIC to promote public discussion on international affairs, OpenCanada.org was launched in June 2011 to become a hub for those discussions and to amplify and augment citizen engagement with international affairs on an online platform.

The new site includes a number of signature features designed to stimulate interactive discussions:

- **The Think Tank** aggregates important work on international affairs and solicits multimedia responses from Canadian and global experts. This section profiles and analyzes the work of think tanks, research institutes and influential thinkers from around the world.

- The site’s signature blog, Roundtable, launched with a roster of four dynamic young Canadian thinkers on international affairs; two in Canada and two from outside the country: John Hancock from the World Trade Organization, Roland Paris from the University of Ottawa, André Pratte from La Presse, and Jennifer Welsh from the University of Oxford.

- Rapid Response features the reactions of a group of eminent Canadians to a weekly question. This section gives readers intimate access to the opinions of policy-makers, corporate leaders, academics and journalists. Our expanding Rapid Responders group includes: Sally Armstrong, Roméo Dallaire, Dominic D’Alessandro, Louise Fréchette, Bill Graham, Alex Himelfarb, John Manley, Don Newman, Indira Samarasekera, Janice Stein and Stephen Toope, among others.
Dispatch, the CIC editors blog, provides ongoing commentary on both CIC activities and international affairs by CIC President Jennifer Jeffs and OpenCanada.org editors Taylor Owen, a current Banting Fellow, and Anouk Dey, a current Action Canada Fellow. The editorial and technology platforms for the site were developed and built in collaboration with The Mark News, a producer of multimedia content and conversations that feature influencers worldwide.

Looking ahead to 2011-2012, the CIC will continue to build Canada’s hub for international affairs by experimenting with our online platform, new content and new technologies. We will also continue to push Canadians and Canadian international affairs into the global conversation. We hope you will join us.
The CIC’s research program generates recommendations to strengthen Canada’s strategic position on major foreign policy issues. The CIC’s top quality research makes the connection between good foreign policy and good national outcomes.

INTERNATIONAL INTELLECTUAL PROPERTY PROJECT

In 2010-2011, the CIC’s major research addressed Canada’s position in the international intellectual property (IP) regime and its relevance to Canadian competitiveness and innovation. The CIC examined Canada’s current role and place in this regime and made specific recommendations for policy action to both improve its IP regime and help shape the emerging international IP regime. This project was co-directed by Jennifer Jeffs, CIC President, and Karen Mazurkewich, a business journalist and former Wall Street Journal foreign correspondent. The final report, Rights and Rents: Why Canada must harness its intellectual property resources, was released in the autumn of 2011.

CANADA AND THE AMERICAS

The CIC’s Canada and the Americas project examined a range of the strategic, economic, political and social policy challenges that Canada must confront in its relations with Caribbean and Latin American countries.

Reassessing Canada’s Relationship with Cuba in an Era of Change
Lana Wylie | October 2010
Foreign Policy for Canada’s Tomorrow | No. 11

Canada, the Caribbean and Latin America: Trade, Investment and Political Challenges
Stephen J. Randall | August 2010
Foreign Policy for Canada’s Tomorrow | No. 9
Canada and the Americas: Human Rights, Development, and Foreign Aid
Stephen J. Randall | August 2010
*Foreign Policy for Canada's Tomorrow* | No. 8

**CANADA-INDIA RELATIONS**

The CIC's Canada-India Relations project explored why the potential for Canadian business in India has never been fully realized, either in terms of trade or foreign direct investment and made recommendations on what needs to be done by both business and government.

**Doing Business in India: Success, Failure and the Prospects for Canada**
Douglas Goold | November 2010
*Foreign Policy for Canada's Tomorrow* | No. 10

**CHINA AND EMERGING LARGE POWERS**

2010-2011 marked the completion of an extensive body of work by the CIC China Working Group, covering issues ranging from cyberspace control to pharmaceuticals and immigration to biotechnology. This work was presented in China at an important conference marking the 40th anniversary of the establishment of diplomatic relations between Canada and the People’s Republic of China.

**Canada-China Space Engagement: Opportunities and Prospects**
Wade L. Huntley | February 2011
*China Papers* | No. 20

**The Dragon Returns: Canada in China’s Quest for Energy Security**
Wenran Jiang | October 2010
*China Papers* | No. 19

**Canadian Studies in China**
Brian L. Evans | August 2010
*China Papers* | No. 18

**Misunderstanding and Miscalculation: How China Sees Canada in the World**
Scott McKnight | August 2010
*China Papers* | No. 17
Global Transnational Crime: Canada and China
Margaret Beare | July 2010
China Papers | No. 16

The Canada-Taiwan Parliamentary Friendship Group
Myles Hulme | July 2010
China Papers | No. 15

Chinese Industry and Foreign Economic Policy: Lessons for Canada
Wenran Jiang | July 2010
China Papers | No. 14

The Global Governance of Biotechnology: Mediating Chinese and Canadian Interests
Yves Tiberghien | July 2010
China Papers | No. 13

ENERGY
The CIC Energy Working Group highlighted the nexus of domestic Canadian energy policy with foreign policy issues and priorities, with a focus on two particular issue areas: climate change and electricity policy. This research aimed to inform and provoke the Canadian policy debate – federally and provincially – by examining the linkages between climate change policy, electricity policy and foreign policy.

Climate Change and Foreign Policy in Canada: Intersection and Influence
John Drexhage and Deborah Murphy | August 2010
CIC Energy Working Group Paper

STRATEGIC STUDIES
The Strategic Studies Working Group, a partnership between the Canadian Defence & Foreign Affairs Institute (CDAI) and the CIC, which incorporates the former Canadian Institute of Strategic Studies, produces and promotes research, conferences, seminars and publications addressing defence and security issues within the context of Canada’s international relations and foreign and defence policies. It endeavours to inform the Canadian public and relevant policy makers and stakeholders of Canada’s vital interests and values and the threats or potential threats to them.
The Canadian Navy and the Canadian Coast Guard: Cooperating Sea Services or Co-existing Federal Fleets
J.Y. Forcier | June 2011
*Strategic Studies Working Group Papers*

Canada’s Citizen Soldiers: A Discussion Paper
David Pratt | March 2011
*Strategic Studies Working Group Papers*

Colin Robertson | February 2011
*Strategic Studies Working Group Papers*

**INTERNATIONAL JOURNAL**

Since its inception in 1946, *International Journal (IJ)* has been recognized as Canada’s pre-eminent scholarly publication on international relations. Readers benefit from wide-ranging research and analysis by scholars, practitioners, and policymakers, Canadian and non-Canadian.

Canada, the US, and China: A New Pacific Triangle?
*International Journal* | Spring 2011
Volume 66 | Issue 2

The Other Transatlantic Relationship: Canada and the European Union
*International Journal* | Winter 2010-2011
Volume 66 | Issue 1

The Arctic is Hot: Part 1
*International Journal* | Autumn 2010
Volume 65 | Issue 4

Democracy Assistance
*International Journal* | Summer 2010
Volume 65 | Issue 3
Good policy is developed by talking to people who have their fingers on the world’s pulse. To that end, the CIC regularly convenes corporate, government, academic and media leaders to discuss and debate international developments and their implications for Canadian foreign policy. High-level meetings, off-the-record briefings, workshops and special events bring together diverse sectors and communities to amplify the Canadian voice.

ANNUAL CIC GALA DINNER

Each fall, the Annual CIC Gala Dinner honours a distinguished international figure with the CIC Globalist of the Year Award. This award is presented to an individual who has shown leadership and innovation on the international stage throughout his or her career. Proceeds from the Annual CIC Gala Dinner fund the CIC’s research program, which contributes to debate and discussion in vital areas of Canadian foreign policy.

The Fourth Annual CIC Gala Dinner was hosted by Jim Balsillie and Hartley Richardson on November 15, 2010 in Toronto. George Soros, Chair, Soros Fund Management LLC and Founder, Open Society Foundations, received the 2010 Globalist of the Year Award and delivered the keynote address. Speakers for the evening included Jim Balsillie, Chair, CIC; Peter Munk, Founder and Chair, Barrick Gold Corporation; Hartley Richardson, President & CEO, James Richardson & Sons and Chair, Canadian Council of Chief Executives; and David Dodge, Senior Advisor, Bennett Jones LLP, and Former Governor of the Bank of Canada.
**National Office Events**

**September 2010.** The CIC hosted a special presentation by Edward Greenspon, author of the *Open Canada: A Global Positioning Strategy for a Networked Age*, in Toronto. The session was moderated by the CBC’s Amanda Lang.

**October 2010.** The CIC hosted two roundtable discussions with a focus on Latin America. The first, “Looking South to the Castros: Contemporary Canada-Cuba Relations in a Time of Uncertainty,” featured Mark Entwistle, Former Canadian Ambassador to Cuba; Julia Sagebien, Associate Professor, Dalhousie University and Catedratica University of Puerto Rico; Paolo Spadoni, Assistant Professor, Augusta State University; Robert Wright, Associate Professor, Trent University; and Lana Wylie, Associate Professor, McMaster University and 2009-10 CIC Research Associate. The second, “Western Hemispheric Security: Examining Canadian Priorities” featured a discussion on hemispheric security issues with Jon Allen, Alex Bugailiskis, Roman Waschuk and Duncan Wood.

**October 2010.** The CIC, in partnership with the Centre for Trade Policy and Law, Carleton University/University of Ottawa Shridath Ramphal Centre, and the University of West Indies (UWI) – Cave Hill hosted “Innovation Nations: Exploring the Strategic Opportunities in Canadian-Caribbean Relations.” Canadian and Caribbean experts explored the *Open Canada* report’s recommendations on “brain-chain” and diasporic competitive advantages and asked: How do we put these advantages into practice to the benefit of both Canada and the Caribbean?

**November 2010.** The CIC, in collaboration with the Center for Hemispheric Policy at the University of Miami, hosted a forum looking at the political and economic prospects for Mexico. Leading Mexican, Canadian, and U.S. business leaders, economists and security analysts gathered in Toronto to discuss the critical challenges and opportunities currently facing Mexico in the context of the North American partnership, hemispheric issues, and the changing global power structure. Speakers included Ambassador Guillermo Rischchynski, Ambassador of Canada to Mexico; Alejandro Moreno, Undersecretary of Tourism Operations, Ministry of Tourism, Mexico; and Jeffrey J. Schott, Senior Fellow, Peterson Institute for International Economics, Washington, D.C.
Branch Events

With a membership spanning the country, the CIC’s 16 volunteer-run branches hold meetings, workshops and conferences that feature guest speakers, including eminent scholars, diplomats, government officials, business leaders and foreign dignitaries addressing topical international economic, political and social issues.

Calgary
The Northern Ireland Peace Process
September 22, 2010 | John de Chastelain

Canada's Voice: The Public Life of John Wendell Holmes
November 16, 2010 | Adam Chapnick

Getting Back in the Game: Canada-United Nations Relations
February 15, 2011 | Paul Heinbecker

Doing the Continental: A New Canadian-American Relationship
February 28, 2011 | David Dyment

The Challenges in post-conflict Sri Lanka
March 8, 2011 | Bruce Levy

Edmonton

Iran: Domestic Challenges and Regional Ramifications
March 9, 2011 | David Menashri

WikiLeaks and Global Diplomacy
January 12, 2011 | Alexandre Sévigny

Nation (re)building: Critical factors for success in Afghanistan and Iraq
January 19, 2011 | Catherine Frost

Hamilton
Democratic Malaise and Canada's Changing International Role
November 2, 2010 | Stephen McBride

WikiLeaks and Global Diplomacy
January 12, 2011 | Alexandre Sévigny

OUR WAY OUT: Strategies for Surviving in the 21st Century World
June 17, 2011 | Marq de Villiers
Canada in the World: International Policy Outlook
February 1, 2011 | Bob Rae

The Longest War: A Journalist’s Front-line Assessment of America’s Entanglement in Afghanistan
February 8, 2011 | Rajiv Chandrasekaran

Differentiating Canada: the Future of the Canada-US Relationship
February 22, 2011 | Wendy Dolson

Politics at the Pub: Discuss climate change policy with experienced practitioners
March 21, 2011 | Velma McColl and Avrim Lazar

The 3 Ds, Diplomacy, Defence and Development, Pillars of Foreign Policy: Time for Adjustments?
April 6, 2011 | Derek Burney, Paul Heinbecker and Senator Hugh Segal

Iran in Context: Regional and Global Implications
May 5, 2011 | Conference

Politics at the Pub: The Future of Canadian Interventions
May 9, 2011 | Daryl Copeland

Politics at the Pub: The Life of a Foreign Service Officer in the 21st Century
June 7, 2011 | Pamela Isfeld and Susan R. Johnson

Canada’s International Role: Learning from the Past and Looking to the Future
June 14, 2011 | David Bercuson, Jack Granatstein and Denis Stairs

**MONTREAL**

Québec Abroad: The Evolution of Québec’s International Relations (AGM)
October 13, 2010 | Richard Guay

The Strategic Importance of the G20 in a Changing World: A Discussion with the Right Honourable Paul Martin, Moderated by Dennis Trudeau
November 2, 2010 | Paul Martin

They Fight Like Soldiers, They Die Like Children
November 4, 2010 | Roméo Dallaire

Exporting Democracy: The Risks and Rewards of Pursuing a Good Idea
November 23, 2010 | Bob Rae

Reporting on a Great Ambition: The Canada-European Union Comprehensive Economic and Trade Agreement
December 7, 2010 | Pierre Marc Johnson

Doing the Continental: A New Canadian-American Relationship
January 18, 2011 | David Dyment

Getting Back in the Game: A Foreign Policy Playbook for Canada
March 1, 2010 | Paul Heinbecker

A Future Peace or the Road to Future Conflict? Making Sense of Sudan’s Impending Partition
March 24, 2011 | Panel

True Colors of North Korea: Nuclear Crisis and Beyond
April 27, 2011 | Jongin Bae

International 5 à 7 with Kenya’s Leading Women’s Rights Champion
June 14, 2011 | Flora Terah

**NIPISSING (NORTH BAY)**

Nipissing Branch Annual General Meeting
September 8, 2010 | AGM

H1N1 Without Borders - Lessons Learned: an international and Canadian perspective on controlling infectious diseases
October 18, 2010 | Allison McGreer

Guerrilla Diplomacy: Rethinking International Relations
November 17, 2010 | Daryl Copeland

Doing the Continental: a New Canadian-American Relationship
December 2, 2010 | David Dyment

Reimagining Communities: The Challenge of Fostering National Belonging in a Globalized World
January 24, 2011 | Alan Sears

Afghanistan and Beyond
Thursday, February 17, 2011 | Mike Trauner

Israel’s Security: Then and Now
March 1, 2011 | David Tal

Nipissing Branch - Annual General Meeting
April 4, 2011 | AGM

**SASKATCHEWAN (REGINA)**

The Evolving Norm of Responsibility to Protect
January 20, 2011 | Andy Knight

Doing the Continental: A New Canadian-American Relationship
February 24, 2011 | David Dyment

Beyond the BRIC: New Frontiers in Canadian Foreign Affairs
May 17, 2011 | Ken Sunquist

**SASKATOON**

From Political Ties to Economic Collaboration: How Chinese State Capitalism Seeks Resource and Market Assets in Africa
October 21, 2010 | Aloysius Newenham-Kahindi
The Devil You Don’t Know: Interrelationships of Globalization, Politics and Human Health
December 1, 2010 | Judith A. Oulton

The Story of the Indian with a PhD who is Driving my Taxi
February 1, 2011 | Scott Walworth

Doing the Continental: A New Canadian-American Relationship
February 23, 2011 | David Dyment

From the Field: An Evening with Canada’s High Commissioner to Sri Lanka
March 8, 2011 | Bruce Levy

Iran: Domestic Challenges and Regional Ramifications
March 10, 2011 | David Menashri

The Egyptian Revolution of 2011: A Personal View
April 14, 2011 | David Russell

Seeing the Forest for the Trees: Single Industry Communities in a Globalized World
May 3, 2011 | Michel S Beaulieu

From the Venetian Arsenal to Henry Ford to Taiichi Ohno: Putting a Global Perspective on Healthcare Process Improvement
May 26, 2011 | Keith Willoughby

THUNDER BAY

Russia, NATO, and the New Politics of Eurasia
September 16, 2010 | Tom Hanson

Haiti: Learning from history to build a strong nation
September 29, 2010 | Suzy Castor

In Conversation with Professor M S Swaminathan, father of India’s Green Revolution
October 4, 2010 | M S Swaminathan

Screening of “Water for Life”
October 6, 2010 | Screening

Globalization and the Arctic: Contradictory Tendencies
October 21, 2010 | Chris Southcott

Research for Development and the Voice of Women
November 24, 2010 | Film Screening and Discussion

Revolution in Revolution: Cuba in Transition, Again
January 12, 2011 | Jason Yaremko

New Music For Our Dance With the United States
February 8, 2011 | David Dyment

Canadian Forces Operations - Beyond Afghanistan
March 30, 2011 | Brigadier General F. G. Bigelow

TORONTO

Midsummer’s Evening Get-Together 2010
July 22, 2010

Celebrating 40 Years of Canada-China Relations: Reflections on Sino-Canadian political, economic and social relationships (AGM)
September 16, 2010 | Charles Burton, Kenney Zhang and Sarah Kutalakos

Federalism: Potential Barriers to Trade
September 27, 2010 | Earl Fry

The Arctic and the Modern Law of the Sea: Assistance or Hindrance to Canada’s Jurisdictional Claims?
October 19, 2010 | Helmut Türk

Toronto Branch Research Group: Global Power Structures
November 10, 2010 | Research Group

Doing the Continental: A New Canadian-American Relationship
November 18, 2010 | David Dyment

Canada: Rogue State or Principled Outsider?
November 30, 2010 | Michael Byers

Toronto Branch Winter Social Gathering
December 2, 2010

Aboriginal Sovereignty and the Arctic
January 13, 2011 | Stephen Kakfwi and John Ralston Saul

Turkey: An Emerging Trade and Investment Partner
January 25, 2011 | Mustafa Levent Bilgen

Canada - India Relations: Current Trends and Future Prospects
February 1, 2011 | Preeti Saran

Magnitude 7.0 Haiti One Year Later: What Must Still be Done?
February 9, 2011 | Valerie Rzepka, Joel Etienne, Maryse Bermingham and Antoine Derose

Is the Golden Age of Canada’s Foreign Policy Behind Us? – Lessons from the Life of John W. Holmes
March 2, 2011 | Adam Chapnik

Democracy in Egypt - What is the best path forward for a democratic transition?
March 8, 2011 | Mohammed Fadel, Sonia Verma, Michael Bell

Canada’s Role in Global Infrastructure Development
April 11, 2011 | Michael Rolland, Mitch Patten and Stephen Dowd

Cuba: A New Economic Model?
May 4, 2011 | Jorge Soberon

Water: Public Right or Private Commodity?
May 24, 2011 | John Challinor, Anil Naidoo and Steven Renzetti

Democracy Rising: Are Idealists the Realists? Lessons from the front-lines
May 10, 2011 | Jeremy Kinsman

VANCOUVER

Operation HESTIA: Canada’s Response to the Earthquake in Haiti – A Look Back
September 17, 2010 | Josée Kurtz

Diplomacy 101: Learning Diplomacy from Experts
September 29, 2010 | Jeremy Kinsman

Will Sudan Return to Civil War?
October 28, 2010 | James Dean

4th Annual Inter-University Debate on International Relations
November 1, 2010 | Debate

Elections and Environment(s) in Myanmar: Is There a Climate of Change?
December 2, 2010

Vancouver AGM & Seasonal Party
December 9, 2010

Getting Back in the Game: A Foreign Policy Playbook for Canada
January 27, 2011 | Paul Heinbecker

Canada in the World: International Policy Outlook
January 26, 2011 | Bob Rae

The Challenges in Post-Conflict Sri Lanka
March 7, 2011 | Bruce Levy

A World Without Islam
March 30, 2011 | Graham Fuller

When the Personal is Political: a Journey into Refugee Rights
April 4-5, 2011 | Conference
Canada in the World: the day after the federal election  
May 3, 2011 | David Dyment

Canada-Latin America Relations: Opportunities and Challenges  
May 26, 2011 | Conference

**VICTORIA**

The Indo-Pacific, Canada’s Blind Spot  
September 15, 2010 | Roger Girouard

Understanding Terrorism  
October 20, 2010 | Ronald Crelinsten

The CIC GPS Report: What Would John Holmes Think?  
November 17, 2010 | Adam Chapnick

Update on Development in Bamiyan Province, Afghanistan  
January 19, 2011 | Flora MacDonald

Trans Pacific Partnership - Where is Canada?  
February 16, 2011 | Hugh Stephens

Review of Open Canada  
March 10, 2011 | CIC-Victoria Branch and the University of Victoria CIC Student Club

Getting Back in the Game  
March 30, 2011 | Paul Heinbecker

Whatever Happened to Environmental Issues?  
April 20, 2011 | David Anderson

Canada & the World - in the days after the Federal Election  
May 18, 2011 | David Dyment

Democracy rising – are idealists the realists?  
June 15, 2011 | Jeremy Kinsman

**WATERLOO REGION**

Iran and the West (AGM)  
September 16, 2010 | James Blight and Janet Lang

**WINNIPEG**

Canada-India: The Future of Business and Global Politics  
September 22, 2010 | Douglas Goold

Getting Back in the Game: A Foreign Policy Playbook for Canada  
January 19, 2011 | Paul Heinbecker

Doing the Continental: A New Canadian-American Relationship  
February 21, 2011 | David Dyment

The International Criminal Court and War Crimes Cases in Canada  
March 3, 2011 | Jayne Stoyles

China’s Future: Social and Military Policy in China  
April 13, 2011 | Christian Bedford and Joseph Wong
Thank you to those who gave generously to the CIC in 2010-2011

$100,000+
AGF Management Ltd
Bank of Montreal
Barrick Gold Corp.
Bennett Jones LLP
Gluskin Sheff + Associates
Open Text
Power Corporation of Canada
RBC Foundation
Research in Motion Ltd
Scotiabank Group
Sun Life Financial Inc.
Teck Resources Ltd

$25,000+
Caisse de dépôt et placement du Québec
TD Bank Group

$10,000+
Bell Canada
Fairfax Financial Holdings
Griffiths McBurney Canada Corp.
IBM Canada Ltd
Manulife Financial Inc.
Rogers Communications Inc.
TD Securities Inc.
Wealhouse Capital

$5,000+
Fidelity Investments Canada

$100+
Hon. Judge Del W. Atwood
Mr. Eduard Baer
Mr. Andre F. Berdais
Mr. Eric Bergbusch
Dr. John A. Boan
Mr. Alan Breakspear
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Dr. K.D. Srivastava
Mr. Randall Walker
Mr. Jim C. Walz
Mrs. Hajra Wilson
Mr. John Wleugel
Mr. Gerald Wright
Mr. Eskandar Yamini
Ms Angela Zaltsman
REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Governors of
Canadian International Council
Conseil International du Canada

The accompanying summarized statements of financial position, operations and changes in fund balances and cash flows are derived from the complete financial statements of Canadian International Council as at June 30, 2011. We expressed an unmodified audit opinion on those financial statements in our report dated October 17, 2011. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Canadian International Council.

Management’s Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian generally accepted accounting principles.

Auditor’s Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) #10, ‘Engagements to Report on Summary Financial Statements.’

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Canadian International Council for the year ended June 30, 2011 are a fair summary of those financial statements in accordance with Canadian generally accepted accounting principles.

Collins Barrow LLP
Licensed Public Accountants
Chartered Accountants
Toronto, Ontario
February 15, 2012
## Summarized Financial Statements

### Statement of financial position as at June 30, 2011

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<thead>
<tr>
<th>ASSETS</th>
<th>2011</th>
<th>2010</th>
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<td>Cash</td>
<td>$134,115</td>
<td>$188,766</td>
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<td>Accounts receivable</td>
<td>72,506</td>
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<td>Deposits and prepaid expenses</td>
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<td>Investments</td>
<td>1,725,721</td>
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<td>Capital assets</td>
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<td><strong>Total Assets</strong></td>
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<td><strong>2,062,503</strong></td>
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<th>LIABILITIES</th>
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<td>Accounts payable and accrued liabilities</td>
<td>63,548</td>
<td>271,241</td>
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<th>UNEARNED REVENUE AND GRANTS</th>
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<td>Unrestricted</td>
<td>1,691,597</td>
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<td>Externally restricted</td>
<td>31,651</td>
<td>33,246</td>
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<td><strong>Total Fund Balances</strong></td>
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<td><strong>1,688,380</strong></td>
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<thead>
<tr>
<th>FUND BALANCES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>1,691,597</td>
<td>1,655,134</td>
</tr>
<tr>
<td>Externally restricted</td>
<td>31,651</td>
<td>33,246</td>
</tr>
<tr>
<td><strong>Total Fund Balances</strong></td>
<td><strong>1,723,248</strong></td>
<td><strong>1,688,380</strong></td>
</tr>
</tbody>
</table>

$1,959,521 $2,062,503
### Statement of operations for the year ended June 30, 2011

<table>
<thead>
<tr>
<th>INCOME</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programmes</td>
<td>$4,595</td>
<td>$104,355</td>
</tr>
<tr>
<td>Publications</td>
<td>72,057</td>
<td>47,890</td>
</tr>
<tr>
<td>Membership</td>
<td>42,899</td>
<td>47,288</td>
</tr>
<tr>
<td>Donations</td>
<td>1,523,839</td>
<td>2,120,650</td>
</tr>
<tr>
<td>Grants</td>
<td>30,000</td>
<td>30,000</td>
</tr>
<tr>
<td>Investment</td>
<td>21,212</td>
<td>25,297</td>
</tr>
<tr>
<td>CIGI funding</td>
<td>0</td>
<td>125,000</td>
</tr>
<tr>
<td>Other</td>
<td>4,972</td>
<td>32,697</td>
</tr>
<tr>
<td></td>
<td><strong>1,699,574</strong></td>
<td><strong>2,533,177</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENDITURE</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Programmes</td>
<td>750,332</td>
<td>1,153,661</td>
</tr>
<tr>
<td>Publications</td>
<td>126,198</td>
<td>126,972</td>
</tr>
<tr>
<td>Membership</td>
<td>18,927</td>
<td>20,817</td>
</tr>
<tr>
<td>Administration</td>
<td>693,485</td>
<td>700,170</td>
</tr>
<tr>
<td>Amortization</td>
<td>11,522</td>
<td>10,474</td>
</tr>
<tr>
<td>Fellowship</td>
<td>64,242</td>
<td>639,861</td>
</tr>
<tr>
<td>Investment management fees</td>
<td>0</td>
<td>6,360</td>
</tr>
<tr>
<td></td>
<td><strong>1,664,706</strong></td>
<td><strong>2,658,315</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET INCOME FOR THE YEAR</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>34,868</strong></td>
<td><strong>(125,138)</strong></td>
</tr>
</tbody>
</table>

| FUND BALANCE -beginning of year | 1,688,380 | 1,813,518 |
| FUND BALANCE -end of year      | $1,723,248 | $1,688,380 |
## Statement of cash flows, year ended June 30, 2011

### Cash provided by (used in) operations

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income (expenditure)</td>
<td>$34,868</td>
<td>$(125,138)</td>
</tr>
<tr>
<td>Items not involving cash</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortization</td>
<td>11,522</td>
<td>10,474</td>
</tr>
<tr>
<td>Gain (loss) on sale of investments</td>
<td>0</td>
<td>(2,417)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>46,390</td>
<td>(117,081)</td>
</tr>
</tbody>
</table>

### Net change in non-cash working capital

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts receivables</td>
<td>(65,610)</td>
<td>(96,414)</td>
</tr>
<tr>
<td>Deposits and prepaid expenses</td>
<td>(584)</td>
<td>21,002</td>
</tr>
<tr>
<td>Accrued interest on guaranteed investment certificates</td>
<td>(20,935)</td>
<td>(9,830)</td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>(207,693)</td>
<td>(23,261)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>(117,212)</td>
<td>(225,584)</td>
</tr>
</tbody>
</table>

### Financing

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excess of revenues and grants received over that recognized</td>
<td>69,843</td>
<td>(13,081)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>69,843</td>
<td>(13,081)</td>
</tr>
</tbody>
</table>

### Investing

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acquisition of pooled funds</td>
<td>0</td>
<td>(456,939)</td>
</tr>
<tr>
<td>Acquisition of guaranteed investment certificates</td>
<td>(1,712,306)</td>
<td>(1,703,113)</td>
</tr>
<tr>
<td>Proceeds on sale of pooled funds</td>
<td>0</td>
<td>933,568</td>
</tr>
<tr>
<td>Proceeds on redemption of guaranteed investment certificate</td>
<td>1,717,009</td>
<td>1,157,796</td>
</tr>
<tr>
<td>Purchase of capital assets</td>
<td>(11,985)</td>
<td>(11,996)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>(7,282)</td>
<td>(80,684)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net change in cash</td>
<td>(54,651)</td>
<td>(319,349)</td>
</tr>
<tr>
<td>Cash, beginning of year</td>
<td>188,766</td>
<td>508,115</td>
</tr>
<tr>
<td><strong>Cash, end of year</strong></td>
<td>$134,115</td>
<td>$188,766</td>
</tr>
</tbody>
</table>
CIC’s People

A snapshot of personnel as of June 30, 2011.

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Deborah Shields, Office Manager
Laura Sunderland, Senior Project Manager
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