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The CIC is a non-partisan, nationwide research council established to strengthen Canada’s foreign policy. It promotes research and dialogue on international affairs issues through a network that crosses academic disciplines, policy areas and economic sectors.

Message from the Chair

Canadians are neither immune to nor remote from the world’s problems. My conviction is that Canada is uniquely positioned to bridge the disconnect between human achievement and global challenges, and to play a stronger role in international affairs.

The Canadian International Council (CIC) is a non-partisan, nationwide foreign policy council established to strengthen Canada’s foreign policy. It promotes research and dialogue on international affairs issues through a national network that crosses academic disciplines, policy areas and economic sectors.

The privately funded research program features dedicated working groups and supports a competitive research fellow program. Working in universities and research institutions across the country, the research fellows focus on Canada’s most important foreign policy issues. There is one thing we can all agree on — the application of expert and fact-based research to complex policy issues is the essential foundation for effective foreign policy. The CIC dedicates its resources to funding and disseminating that research.

The CIC’s unique, nationwide network features 15 branches from coast to coast. The branches incorporate the voices and feedback of citizens across the country; engage local communities with programs that involve speakers, seminars, roundtable discussions and conferences; and organize study groups that generate citizen dialogue and involvement in international affairs.

Canadian corporate, academic, media and policy communities have the opportunity to participate in an important forum on international issues through the CIC. Our objectives are to generate the best Canadian research, develop the finest Canadian analysts, raise citizen awareness, and inform Canada’s most promising future leaders.

It has never been more important for us to understand the world and to engage it. We urge you to join our efforts to amplify Canada’s voice on the global stage by supporting the CIC and becoming involved in our activities. Building Canadian foreign policy capacity is good business, and good citizenship.

Jim Balsillie
Chair, CIC
The 2008-2009 fiscal year for the CIC was an exciting year of transition, and the first full year of operations for the CIC.

The CIC released a full inaugural series of policy papers written by our first group of CIC Research Fellows, entitled Foreign Policy for Canada’s Tomorrow, a series by CIC Research Associates entitled A Changing World: Canadian Foreign Policy Priorities, and the Border Issues Working Group produced a report A New Bridge for Old Allies. The first year of CIC Research focused on Arctic Sovereignty and Security, Border Issues, China and Emerging Large Powers, Energy and Strategic Studies.

During the 2008-2009 fiscal year, the CIC also selected a second group of CIC Research Fellows and Associates to continue CIC research into Canada-India Relations, China and Emerging Large Powers, and Strategic Studies and to produce work on the new research areas of Canada and the Americas and the International Financial Crisis.

The CIC held several high-profile events, including a very successful Second Annual CIC Gala Dinner at the Royal Ontario Museum in Toronto, honouring His Excellency Cheng Siwei with the Globalist of the Year Award, a speaking tour to several CIC Branches by Ambassadors Mei Ping and Jiang Chengzong and a CIC Senate event with Dr. Kenneth Rogoff of Harvard University, to name a few.

The CIC national branch network hosted a series of diverse and informative events, including a major conference organized by the Vancouver Branch on “Canada and the Dominant Emerging Powers” and a conference organized by the National Capital Branch on “Pakistan Matters: Regional and Global Security Implications.” Please read on in this annual report to learn about signature events held by CIC branches across the country.

A major thrust of the fiscal year 2008-2009 was to harness technology in order to connect CIC members across the country more effectively. The CIC held a cross-country videoconference town hall on “The Way Forward in Afghanistan,” led by the Waterloo Branch and the Centre for International Governance Innovation. The CIC also hosted a multi-branch videoconference with the CIC’s three Arctic-focused Research Fellows on “Use It or Lose It: What’s Next for Canada’s Arctic Policy?”

I would like to thank the CIC Board of Directors, Branch Presidents and volunteer executives across the country, the CIC Senate and supporters, CIC members and the staff at the National Office for making the year such a success for the CIC.

Jennifer Jeffs
Acting President, CIC
Annual CIC Gala Dinner

Each fall, the Annual CIC Gala Dinner highlights an issue of major importance for Canada and the global community. Members of Canada’s business, academic, media and policy communities come together to honour a distinguished global figure with the CIC Globalist of the Year Award, which is presented to an individual who has shown leadership and innovation in international affairs and multilateral cooperation throughout his or her career. Proceeds from the Annual CIC Gala Dinner go towards funding the CIC’s research program, which contributes to new perspectives leading to further debate and discussion in vital areas of Canadian foreign policy.

The Second Annual CIC Gala Dinner was hosted by Jim Balsillie and André Desmarais on October 27, 2008. Speakers for the evening included Mr. Don Newman, Senior Parliamentary Editor for CBC News; the Right Honourable Adrienne Clarkson, former Governor General of Canada; Jim Balsillie, CIC Chair and Co-CEO of Research In Motion; André Desmarais, President and Co-CEO of Power Corporation; Federal Minister of Finance Jim Flaherty; Ontario Minister of Economic Development Michael Bryant and Ms. Diana Swain, Host of CBC News at Six. His Excellency Cheng Siwei, Former Vice-Chairman of the 10th National People’s Congress Standing Committee and Chairman of the China Democratic National Construction Association, received the 2008 Globalist of the Year Award.

Council Events

The CIC regularly convenes corporate, government, academic and media leaders to discuss and debate international developments and their implications for Canadian foreign policy. High-level meetings, off-the-record briefings, workshops and special events bring together multiple sectors and communities to amplify the Canadian voice.

In September 2008, CIC partnered with The International Legal Partnership at Osgoode Hall Law School to host a public event with Naresh Singh, Former Executive Director of the United Nations Commission on Legal Empowerment of the Poor, which was Co-Chaired by Madeline Albright and Hernando de Soto. Dr. Singh presented key themes that emerged in the Commission’s report Making the Law Work for Everyone.

In October 2008, former Chinese Ambassador to Canada, Amb. Mei Ping, and his colleague, Amb. Jiang Chengzong, spoke to CIC audiences in Toronto, Montreal, Ottawa and Halifax on the subject “The Future of Canada-China Relations.” Ambassadors Mei and Jiang, Senior Visiting Fellow and Visiting Fellow respectively at the Centre for International Governance Innovation, were in Canada conducting research on Canada-China relations.

CIC in cooperation with The Centre for International Governance Innovation, convened a cross-Canada Town Hall on “The Way Forward in Afghanistan” on December 9, 2008. With its central location in Waterloo, Ontario, the Town Hall brought together CIC members and branches in Halifax, Montreal, the National Capital Region, Toronto, Calgary and Victoria in live discussion and debate by videoconference with high calibre panelists: Omar Samad, Afghanistan’s Ambassador to Canada; Ronald Neumann, Former US Ambassador to Afghanistan; Kevin McCort President and CEO, CARE Canada; Derek Stoffel, Correspondent, CBC-Radio; and David Mulroney, Deputy Minister, Afghanistan Task Force, Privy Council Office. The Town Hall engaged almost 400 Canadians, providing Canadians with a comprehensive view of the current situation in Afghanistan, offering a forum for a wide variety of interested individuals to express their views and opinions, spurring a genuinely inclusive national debate.
In March 2009, CIC’s three Arctic-focused Research Fellows – Franklyn Griffiths, Rob Huebert and Whitney Lackenbauer – shared the recommendations of their respective one-year CIC research projects at the CIC National Research Videoconference and Live Webcast, entitled: “Use It or Lose It: What’s Next for Canada’s Arctic Policy?”. The event was headquartered at the Munk Centre for International Studies at the University of Toronto and featured videoconference participation by the CIC-National Capital, CIC-Toronto and CIC-Vancouver Branches. Questions were submitted by email from locations around the world, including Yellowknife and Germany.

CIC partnered with the Canadian Council for the Americas in early May 2009 to host a lunchtime seminar titled “How soon till we get there? US re-engagement with Cuba and what it means for the hemisphere”. The seminar featured Dan Erikson, author of *The Cuba Wars: Fidel Castro, the United States and the Next Revolution*; Mark Entwistle, Former Canadian Ambassador to Cuba, Arch Ritter, Professor and former Chair of Economics at the Norman Paterson School of International Affairs; Hal Klepak, author on defence, Latin American, and Cuban matters; and Lana Wylie, 2009-10 CIC Research Associate and Assistant Professor at McMaster University.

In May 2009, Canadian corporate, government and academic leaders gathered at the Munk Centre for International Studies to engage in discussion about the economic crisis with Kenneth Rogoff, Thomas D. Cabot Professor of Public Policy and professor of economics at Harvard University, and former chief economist and director of research at the International Monetary Fund. David Dodge, former governor of the Bank of Canada, and Don Drummond, senior vice president and chief economist of the TD Bank Financial Group, moderated the off-the-record discussion.

In June 2009, the CIC partnered with the Canadian Council for the Americas to host José Miguel Insulza, secretary general of the Organization of American States (OAS), in his first major international address following the historic OAS general assembly in San Pedro Sula, Honduras, where Cuba’s readmission to the hemispheric group was debated. Secretary General Insulza discussed the mood and challenges of the Americas region, as well as Canada’s critical role in renewing hemispheric dialogue.
The CIC’s research program aims to identify major foreign policy issues and challenges and outline the best possible recommendations to help build Canada’s strategic foreign policy position on those issues. Each research area aims to generate high-end, empirically valid research and foreign policy advice grounded in scholarship.

**Arctic Sovereignty and Security**

The Arctic is a region currently undergoing massive transformation with immense security and environmental implications for each circumpolar state. Arctic sovereignty and security are about understanding how each of the circumpolar states and, Canada in particular, protects and promotes its Arctic region. The CIC Arctic Sovereignty and Security Working Group involves the work of three CIC research fellows, each of whom has published a research paper as part of the Foreign Policy for Canada’s Tomorrow series.

- **Franklyn Griffiths**, *Towards a Canadian Arctic Strategy*, 2008-2009 Senior Research Fellow

**Border Issues**

The health and efficiency of the Canada-US border is fundamental to the economic well-being of both countries. Since the events of 9/11, the US government has undertaken various measures to secure its borders from potential additional terrorist attacks. This has hindered the flow of goods, services and people with subsequent negative effects on both the American and Canadian economies. The CIC Border Issues Working Group explores the Canada-US border from security, economic and political perspectives by looking at how the United States and Canada can protect each other through increased border efficiency and security, while maintaining their competitive edge and quality of life in an era of emerging economies and alarming global forces.

- **Geoffrey Hale**, *In Search of Effective Border Management*, 2008-2009 Research Associate
- **Michael Kergin and Birgit Matthiesen**, *A New Bridge For Old Allies*
Canada and the Americas

The Americas have historically been, and to a large extent are still, perceived as a region dominated by the United States. Canada has nonetheless played an active role in the region, from peacekeeping in Central America and Haiti, to democracy building throughout the region, to collaborations with regional and national military, judiciary, governance, and aid agencies in efforts to help bring peace, prosperity, and good governance to this region. This project examines a range of the strategic, economic, political and social policy challenges which Canada currently faces and will likely need to confront in the future in its relations with Caribbean and Latin American countries.

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<tr>
<th>Chantal Blouin, <em>Canadian Foreign Policy in the Americas, 2008-2009 Research Fellow</em></th>
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<tr>
<td>Stephen Randall, <em>Canadian National Interests and the Evolving Policy Challenges in Canadian-Latin American Relations, 2009-2010 Research Fellow</em></td>
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<tr>
<td>Lana Wylie, <em>Canadian Policy toward Cuba in an Era of Change, 2009-2010 Research Associate</em></td>
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Canada-India Relations

India is one of the world’s most promising markets, and the country is a priority both for the Government of Canada and for many of the provinces. The Canada-India Relations project explores why the potential for Canadian business in India has never been fully realized, either in terms of trade or foreign direct investment, and make recommendations on what needs to be done by both business and government.

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<th>Douglas Goold, <em>Doing Business in Emerging India: Successes, Failures and the Prospects for Canadian Business, 2009-2010 Senior Research Fellow</em></th>
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<td>Ryan Touhey, <em>Transcending the Past: A New Vision for Indo-Canadian Relations, 2008-2009 Research Fellow</em></td>
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China and Emerging Large Powers

Given the ever-growing importance of China and the enormous impact its growth is having and will continue to have on the world, it is critical that Canada be better prepared and equipped to manage its relations with China. The CIC China Working Group is examining Canada-China relations and preparing recommendations for the bilateral relationship in the context of three thematic areas: domestic contexts for engagement, economic relations between Canada and China, and collaboration between the two countries on global issues.

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<th>Charles Burton, <em>A Reassessment of Canada’s Interests in China and Options for Renewal of Canada’s China Policy, 2008-2009 Research Associate</em></th>
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<td>Jason (Guangyu) Wang, <em>The Development of China’s Forestry Sector and its Implications for Canada, 2008-2009 Research Fellow</em></td>
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Energy
Canada is one of the world's largest per capita consumers of energy and the largest external supplier of energy to the US market. The energy sector, broadly defined, occupies a significant place in the Canadian economy. As a moderately large producer and very large consumer of energy, Canada has a significant economic and geopolitical interest in the global forces and trends that will drive energy production and consumption in the years ahead. The CIC Energy Working Group highlights the nexus of Canadian energy and domestic policy with foreign policy issues and priorities, with a current focus on two particular issue areas, climate change and electricity policy, projects that aim to inform and provoke the Canadian policy debate - federally and provincially - by examining the linkages between climate change policy, electricity policy and foreign policy.


International Financial Crisis
The global financial crisis has reinvigorated the process of revising the rules of global financial governance. The International Financial Crisis project will assess the consequences of the recent economic crisis, with a particular focus on the Canadian financial system in the global context, and will suggest pathways to ensure that the international community begins to move in the right direction under a more robust regulatory regime.


Strategic Studies
The CIC Strategic Studies Working Group produces and promotes research, conferences, seminars and publications addressing defence and security issues within the context of Canada's international relations and foreign and defence policies. It endeavours to inform the Canadian public and relevant policy makers and stakeholders of Canada's vital interests and values and the threats or potential threats to them. The CIC Strategic Studies Working Group publishes 10 issues of Strategic Datalink per year, the Strategic Profile: Canada card, and in 2010 will release a multi-author edited volume entitled *A National Security Strategy for Canada*.

Peter Jones, *Canada and Track Two Diplomacy*, 2008-2009 Research Associate
With a membership spanning the country, the CIC has its National Office in Toronto and branches nationwide. CIC branches hold regular meetings that feature guest speakers, including eminent scholars, diplomats, government officials, as well as business leaders, scientists and foreign dignitaries who address topical international economic, political and social issues. During the 2008-2009 year, new CIC Branches were established in Edmonton, North Bay and Winnipeg. Selected branch highlights are listed below.

**Calgary Branch**

The Calgary Branch helped to sponsor “Preparing for the Next Century of Canadian Sea Power” hosted by the University of Calgary’s Centre for Military and Strategic Studies from September 7-10, 2008. Sixty individuals participated in conference panels and discussions. Represented in the audience were Canadian and international academics, regular and reserve military personnel, local law enforcement officers, students, and interested members of the public. The conference was organized by Dr. Rob Huebert (2008-2009 CIC Research Fellow) to explore the challenges facing the Canadian Navy. The need for a national naval strategy dominated the discussions as did the impending impact on the Arctic, due to climate change. The keynote speaker was Commodore Kelly Williams.

**Halifax Branch**

The Halifax Branch hosted an event with Tony Burman of Al Jazeera on May 20, 2009 at King’s College. The event was very well received with an audience of approximately 50 professionals, academics and students. The event was followed by a dinner with Halifax Branch executive members, King’s faculty and Mr. Burman.

**Hamilton Branch**

On April 8, 2009, the Hamilton Branch held its second annual graduate student symposium, titled “Between International Politics and Development.” The symposium featured presentations by four graduate students from southern Ontario and a moderated discussion with McMaster University students and faculty and Hamilton Branch members.

**Montreal Branch**

On May 20, 2009, the Montreal Branch hosted the British High Commissioner to Canada H.E. Anthony Cary who spoke on “The UK: The Quebec of the European Union?”

While recognizing that one should be prudent when attempting to draw comparisons between Quebec in Canada and the UK in EU, Mr. Cary noted how the UK brought an outward-looking view to Europe’s foreign policies and that it has prevented, to a certain degree, a dysfunctional over-centralization of powers in Brussels. Furthermore, the UK has successfully allayed its own public’s fear of a loss of national identity and sovereignty that goes along with its participation in EU affairs. Mr. Cary suggests that the Quebec government has been similarly active and successful in its dealings with Ottawa. Overall, he concluded that the UK, like Quebec, is far from being the “awkward squad” and that both have been very dynamic political partners contributing significantly to their respective federations.

Fifty participants enjoyed the witty and insightful concluding remarks of former Quebec Premier and CIC board member, Pierre-Marc Johnson.

The Montreal Branch has organized and supported more than ten other conferences and roundtable discussions over the past year, on topics as diverse as the “Future of the Olympic Games,” Canada-China Relations, Canada’s Role in Afghanistan, Track Two Diplomacy, the Non-Use of Nuclear Weapons and the “Global Economic Downturn, G-20 and India.”
National Capital Branch

On October 7, 2008, the National Capital Branch held a conference entitled “Pakistan Matters: Regional and Global Security Implications.” It focused on various inter-related aspects of Pakistan’s internal development, security challenges and implications for regional and global stability. The conference featured speakers from Pakistan and attracted over 170 participants. In addition to CIC members, the conference was attended by representatives from academia, NGOs, the diplomatic community, media, business, and especially government, with 12 different departments represented. A special briefing for government policymakers took place on the following day.

The conference’s basic conclusion was that security and development is a regional issue that could not be solved within one country alone. The conference was timely in that Canada had been so focused on Afghanistan, without really appreciating the impact of Pakistan’s situation. Prior to the conference, the organizers noticed a lack of experts on Pakistan in Canada, so this meeting provided a valuable contribution to our foreign policy knowledge. While the emphasis was on security, valuable insights were also gained on development and governance issues.

Saskatoon Branch

In September 2008, the Saskatoon Branch hosted “The US Elections and the Bush Legacy in American Foreign Policy” with Ron Wheeler, long-respected expert on American foreign policy, international terrorism and international ethics. Mr. Wheeler provided participants with an insightful critique of the performance of the Bush administration in the world arena and its significance for the future - for the US and the world.

“Whoever wins the presidency has their work cut out for them,” Dr. Wheeler concluded.

At the time of the event, the US presidential election was still very much undecided. That however, did not stop the Saskatoon branch from holding its own mock election for US president. The final results: Obama 62%, McCain 32%, and Jay (Boston Tea Party) 4%.

Thunder Bay Branch

On May 21, 2009, Thunder Bay Branch hosted Dr. Stephen Clarkson of the University of Toronto for an event that examined “Barack Obama and Canada’s prospects in North America”. The dinner keynote address was held in the Lakehead University Faculty Lounge with the question and answer session lasting well beyond the scheduled time. Dr. Clarkson was so popular that the event attracted the largest uptake in CIC membership in Thunder Bay in a decade.

Toronto Branch

The Toronto Branch worked with the University of Toronto, Hart House Debates Committee on two tremendously successful events which took place in the legendary Hart House Debates Room where Canadian Prime Ministers and American Presidents have debated for the last 70 years.

One of those events was “Dealing with Dictators: what Canada and the international community should do about tyrants.” An expert panel spoke to a packed house of over 200, which included local and campus media.

The first speaker of the evening was Razmik Panossian, Director of Policy, Programmes & Planning, Rights & Democracy, who argued that the best method to deal with dictatorships was by mobilizing civil society within these regimes to overthrow dictatorship through non-violent resistance. The second speaker was Professor Rhoda Howard-Hassmann, Canada Research Chair in International Human Rights, Wilfrid Laurier University, who argued that the most effective method to deal with dictators that systematically abuse their citizens is by removing them from power through military force. The last speaker was Judy Jackson, award-winning documentary filmmaker of “Ungrateful Dead: In Search of International Justice,” who argued that universal jurisdiction under the International Criminal Court would be the best method for dealing with dictators.
Vancouver Branch
On May 28-29, 2009, the Vancouver Branch held a regional conference on “Canada and the Dominant Emerging Powers: Brazil, Russia, India, China (the BRICs),” in the gorgeous Cecil Green Park House at the University of British Columbia. The conference examined the emergence of the BRICs and Canada’s response to the “post-American world.” The overarching question, however, became more general: Canada’s foreign policy, how it is delivered and the resources required. Key themes included the BRICs as a relevant concept, international security, human security, trade and economic questions, development issues and, notably, Canada’s changing (or declining) world influence.

The conference attracted 31 outstanding speakers and panelists and an audience of nearly 100, including 20 student volunteers. Participants heard an inspiring presentation by the Rt. Hon. Joe Clark, and the prescient remarks of the two keynote speakers, Jim O’Neill, Chief Economist of Goldman Sachs International and Louise Fréchette, former UN Deputy Secretary General. The Hon. Bill Graham, CIC’s Vice Chair, opened the conference and introduced Mr. Clark. The featured speeches, filmed by CPAC, are available on the CIC website. Everything came together to create an intellectually rich and congenial conference.

Victoria Branch
On February 4, 2009, Chief of Defence Staff General Walter Natynczyk visited Victoria as guest of not only the CIC Victoria Branch but also the Victoria Branch of the Royal United Services Institute (RUSI) and the Naval Officers Association of Victoria, testament to the local strength in former military officers, and the spirit of cooperation amongst local groups. The General’s visit built on the strong local interest in military matters, and in Afghanistan in particular. The capacity crowd filled the dining room of Victoria’s Union Club, listened attentively to the General’s informal remarks and posed tough questions about his relationship with his predecessor and with the political side of government. Not surprisingly, perhaps, he handled these adroitly and with humour.

Winnipeg Branch
On June 2, 2009, the Winnipeg Branch and the Manitoba Chambers of Commerce, an umbrella organization representing all chambers in Manitoba, hosted a lunch addressed by CIC chairman Jim Balsillie. More than 400 business people and CIC members attended the lunch. Mr. Basillie spoke of RIM’s position as an international company, linked to entrepreneurship in Canada and the need for better international governance. He also discussed the work of the CIC and the Winnipeg Branch in particular. He made a point of speaking of Winnipeg’s emerging brand as a centre for human security.

Waterloo Region Branch
On June 17, 2009, the Waterloo Region Branch held its Second Annual Foreign Correspondents Evening. The event included a members’ dinner with the participants as well as a media panel. In partnership with the Centre for International Governance Innovation, the branch hosted an acclaimed group of professional journalists speaking to the topic of “Canadians Reporting from Conflict Zones.”

The panel was moderated by CBC Radio One host Rick MacInnes-Rae (Dispatches) and hosted by John Roe (Waterloo Region Record). This year’s panel included Graeme Smith (The Globe and Mail) and Scott Taylor (Esprit de Corps). The evening’s discussion focused on the role of Canadian media in reporting conflicts abroad to a domestic audience. Panelists provided anecdotes about their time in the field and the audience was able to participate in the event through an extended Q&A session.
A Changing World: Canadian Foreign Policy Priorities

Canada and Track Two Diplomacy
Peter Jones

The New Global Energy Geopolitical Game: Is Canada Ready to Play?
Annette Hester

In Search of Effective Border Management
Geoffrey Hale

A Reassessment of Canada’s Interests in China and Options for Renewal of Canada’s China Policy
Charles Burton
February 2009. *A Changing World: Canadian Foreign Policy Priorities*. No. 4

Behind the Headlines

Canada’s Arctic Interests and Responsibilities
Franklyn Griffiths, the Honourable Paul Okalik, Suzanne Lalonde, Rob Huebert and Whitney Lackenbauer
August 2008. *Behind the Headlines*. Vol. 65 No. 4

From Conflict to Collaboration: Institution-Building in East Asia
Shaun Narine

Darfur’s Challenge to International Society
David R. Black and Paul D. Williams
December 2008. *Behind the Headlines*. Vol. 65 No. 6
Foreign Policy for Canada’s Tomorrow

Arctic Front, Arctic Homeland
Whitney Lackenbauer
July 2008. Foreign Policy for Canada’s Tomorrow

Canadian Arctic Security
Rob Huebert
July 2008. Foreign Policy for Canada’s Tomorrow

Canadian Foreign Policy in the Americas
Chantal Blouin
July 2008. Foreign Policy for Canada’s Tomorrow

China’s Energy Policy and Energy Cooperation
Christian Constantin
July 2008. Foreign Policy for Canada’s Tomorrow

The Development of China’s Forestry Sector and its Implications for Canada
Jason (Guangyu) Wang
July 2008. Foreign Policy for Canada’s Tomorrow

Remote Sensing as a Tool for Border Security Enhancement
Margaret Kalacska
July 2008. Foreign Policy for Canada’s Tomorrow

Towards a Canadian Arctic Strategy
Franklyn Griffiths
July 2008. Foreign Policy for Canada’s Tomorrow

Transcending the Past: A New Vision for Indo-Canadian Relations
Ryan Touhey
July 2008. Foreign Policy for Canada’s Tomorrow

Towards a Canadian Arctic Strategy
Franklyn Griffiths
June 2009. Foreign Policy for Canada’s Tomorrow: No. 1
International Journal

Canada-Germany relations
Essays in honour of Robert Spencer: Annual John W. Holmes issue on Canadian foreign policy

Nuclear strategy in the age of weapons of mass destruction

Electoral Politics and policy
Annual John W. Holmes issue on Canadian foreign policy

NATO at 60
June 2009 (Spring edition). *International Journal*. Vol. 64 Is. 2

International Insights

The Russian Federation's new Realpolitik
Peter Marwitz
September 2008. *International Insights*. Vol. 5. No. 4

Parliamentary Elections in Iran
Oren Cainer

Dealing with a resurgent Russia
Derek Fraser

South Asia – An Insecure Region Searches for Stability
Siddarth Bannerjee

Why Pakistan Matters
Craig Hunter
Strategic Datalink

Regular and Irregular War
Sir Lawrence Freedman
August 2008. Strategic Datalink. No. 1

The Shanghai Cooperation Organization’s Afghan Offensive
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August 2008. Strategic Datalink. No. 2

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Daniel Kunsberg Rosenfield
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The Indo-American Nuclear Deal and its Implications for Canada
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David S. McDonough
March 2009. Strategic Datalink. No. 8

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April 2009. Strategic Datalink. No. 9

Security in the “Asia Pacific Century”
Thomas Adams
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Michael Kergin and Birgit Matthiesen

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March 12 2009. CIC Event Report

The Way Forward in Afghansitan
Mark Sedra, Anne-Marie Sanchez and Andrew Schrumm
April 2009. National Town Hall Report

How Soon Till We Get There? US Re-Engagement with Cuba and its Implications for the Hemisphere
Joshua K. Lovell
May 2009. CIC Event Report

Global Brief

AUDITORS’ REPORT ON
SUMMARIZED FINANCIAL STATEMENTS

To the Governors of
Canadian International Council
Conseil International du Canada

The accompanying summarized statements of financial position, operations and changes in fund balances and cash flows are derived from the complete financial statements of Canadian International Council as at June 30, 2009 and for the year then ended on which we expressed an opinion without reservation in our report dated August 20, 2009. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entity’s financial position, results of operations and cash flows, reference should be made to the related complete financial statements.

Collins Barrow Toronto LLP
Licensed Public Accountants
Chartered Accountants
Toronto, Ontario
April 23, 2010
**Summarized Financial Statements**

**Statement of Financial Position as at June 30, 2009**

<table>
<thead>
<tr>
<th>ASSETS</th>
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<th>2008</th>
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<td>Cash</td>
<td>$ 508,115</td>
<td>$ 1,587,263</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>41,702</td>
<td>146,991</td>
</tr>
<tr>
<td>Deposits and prepaid expenses</td>
<td>25,515</td>
<td>49,842</td>
</tr>
<tr>
<td>Investments</td>
<td>1,628,554</td>
<td>1,135,580</td>
</tr>
<tr>
<td>Capital Assets</td>
<td>20,097</td>
<td>27,046</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>2,223,983</strong></td>
<td><strong>2,946,722</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable and accrued liabilities</td>
<td>294,502</td>
<td>190,661</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>UNEARNED REVENUE AND GRANTS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>115,963</td>
<td>314,988</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FUND BALANCES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets invested in capital assets</td>
<td>20,097</td>
<td>27,046</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>1,758,556</td>
<td>1,217,326</td>
</tr>
<tr>
<td>Internally Restricted</td>
<td>-</td>
<td>703,000</td>
</tr>
<tr>
<td>Externally Restricted</td>
<td>34,865</td>
<td>493,701</td>
</tr>
<tr>
<td><strong>Total Fund Balances</strong></td>
<td><strong>1,813,518</strong></td>
<td><strong>2,441,073</strong></td>
</tr>
</tbody>
</table>

| **Total Liabilities**                 | **$ 2,223,983** | **$ 2,946,722** |


## Statement of Operations for the year ended June 30, 2009

### INCOME

<table>
<thead>
<tr>
<th>Description</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programs</td>
<td>$47,801</td>
<td>$96,927</td>
</tr>
<tr>
<td>Corporate Members</td>
<td>$153,894</td>
<td>$102,788</td>
</tr>
<tr>
<td>Publications</td>
<td>$41,295</td>
<td>$44,743</td>
</tr>
<tr>
<td>Membership</td>
<td>$1,932,094</td>
<td>$2,671,630</td>
</tr>
<tr>
<td>Donations</td>
<td>$95,183</td>
<td>$96,190</td>
</tr>
<tr>
<td>Grants</td>
<td>$78,790</td>
<td>$32,451</td>
</tr>
<tr>
<td>Investment</td>
<td>$250,000</td>
<td>$348,752</td>
</tr>
<tr>
<td>CIGI Funding</td>
<td>$352,500</td>
<td>$7,057</td>
</tr>
<tr>
<td>Other</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total INCOME</strong></td>
<td><strong>2,634,307</strong></td>
<td><strong>3,439,038</strong></td>
</tr>
</tbody>
</table>

### EXPENDITURE

<table>
<thead>
<tr>
<th>Description</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programs</td>
<td>$446,682</td>
<td>$617,942</td>
</tr>
<tr>
<td>Publications</td>
<td>$281,248</td>
<td>$147,368</td>
</tr>
<tr>
<td>Membership</td>
<td>$62,135</td>
<td>$40,498</td>
</tr>
<tr>
<td>Library</td>
<td>$638,338</td>
<td>$17,018</td>
</tr>
<tr>
<td>Administration</td>
<td>$627,242</td>
<td>$627,242</td>
</tr>
<tr>
<td>Other</td>
<td>$37,000</td>
<td>$9,937</td>
</tr>
<tr>
<td>Amortization</td>
<td>$9,183</td>
<td>$12,595</td>
</tr>
<tr>
<td>Fellowship</td>
<td>$1,277,380</td>
<td>$338,051</td>
</tr>
<tr>
<td>Investment Management fees</td>
<td>$13,044</td>
<td>$11,564</td>
</tr>
<tr>
<td><strong>Total EXPENDITURE</strong></td>
<td><strong>2,765,010</strong></td>
<td><strong>1,822,215</strong></td>
</tr>
</tbody>
</table>

### NET INCOME FOR THE YEAR

<table>
<thead>
<tr>
<th>Description</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET INCOME FOR THE YEAR</strong></td>
<td><strong>(130,703)</strong></td>
<td><strong>1,616,823</strong></td>
</tr>
</tbody>
</table>

**FUND BALANCE -beginning of year**

<table>
<thead>
<tr>
<th>Description</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrealized Gain(Loss) on marketable Securities</td>
<td>$2,441,073</td>
<td>$725,289</td>
</tr>
<tr>
<td>Transfer of Library Fund</td>
<td>$(94,111)</td>
<td>$98,961</td>
</tr>
<tr>
<td><strong>Total FUND BALANCE</strong></td>
<td><strong>(402,741)</strong></td>
<td><strong>-</strong></td>
</tr>
</tbody>
</table>

**FUND BALANCE -end of year**

<table>
<thead>
<tr>
<th>Description</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FUND BALANCE -end of year</strong></td>
<td><strong>$1,813,518</strong></td>
<td><strong>$2,441,073</strong></td>
</tr>
</tbody>
</table>
Statement of Cash Flows, Year ended June 30, 2009

<table>
<thead>
<tr>
<th>Cash provided by (Used in) Operations</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income (expenditure)</td>
<td>$ (130,703)</td>
<td>$ 1,616,823</td>
</tr>
<tr>
<td>Items not involving cash</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortization</td>
<td>9,183</td>
<td>12,595</td>
</tr>
<tr>
<td>Gain (loss) on sale of investments</td>
<td>(36,077)</td>
<td>3,847</td>
</tr>
<tr>
<td>Decrease in fair value of investments</td>
<td>-</td>
<td>4,625</td>
</tr>
<tr>
<td></td>
<td>(157,597)</td>
<td>1,637,890</td>
</tr>
</tbody>
</table>

Net change in non-cash working capital

<table>
<thead>
<tr>
<th>Account</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts receivables</td>
<td>105,289</td>
<td>(131,730)</td>
</tr>
<tr>
<td>Deposits and prepaid expenses</td>
<td>24,327</td>
<td>(27,036)</td>
</tr>
<tr>
<td>Guaranteed investment certificates</td>
<td>(36,351)</td>
<td>(5,413)</td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>103,841</td>
<td>169,200</td>
</tr>
<tr>
<td></td>
<td>39,509</td>
<td>1,642,911</td>
</tr>
</tbody>
</table>

Financing

<table>
<thead>
<tr>
<th>Account</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excess of revenues and grants received over that recognized</td>
<td>(199,025)</td>
<td>30,499</td>
</tr>
<tr>
<td>Repayment of bank indebtedness</td>
<td>-</td>
<td>(40,729)</td>
</tr>
<tr>
<td>Transfer of Library funds</td>
<td>(402,741)</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>(601,766)</td>
<td>(10,230)</td>
</tr>
</tbody>
</table>

Investing

<table>
<thead>
<tr>
<th>Account</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acquisition of pooled funds</td>
<td>(956,642)</td>
<td>(580,964)</td>
</tr>
<tr>
<td>Acquisition of guaranteed investment certificates</td>
<td>(958,250)</td>
<td>(1,390)</td>
</tr>
<tr>
<td>Proceeds on sale of pooled funds</td>
<td>1,400,235</td>
<td>532,556</td>
</tr>
<tr>
<td>Purchase of capital assets</td>
<td>(2,234)</td>
<td>(22,230)</td>
</tr>
<tr>
<td></td>
<td>(516,891)</td>
<td>(72,028)</td>
</tr>
</tbody>
</table>

Net change in cash

<table>
<thead>
<tr>
<th>Account</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net change in cash</td>
<td>(1,079,148)</td>
<td>1,560,653</td>
</tr>
<tr>
<td>Cash, beginning of year</td>
<td>1,587,263</td>
<td>26,610</td>
</tr>
<tr>
<td>Cash, end of year</td>
<td>$ 508,115</td>
<td>$ 1,587,263</td>
</tr>
</tbody>
</table>
Thank you to those who gave generously to the CIC in 2008-2009

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